

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

6/29/2022

Date

Secretary of the Board - Original Signature Required

6/28/2022

Date

Chief School Administrator - Original Signature Required

6-28-22

Date

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# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Saucon Valley SD	COUNTY : Northampton	AUN : 120486003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes   
No

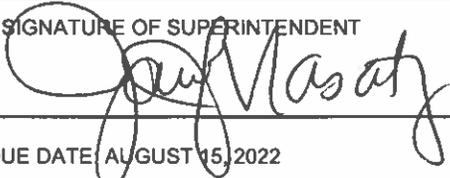
If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$51116885
Ending Unassigned Fund Balance	\$2523262
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.93%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-28-22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Saucon Valley SD	<b>County :</b> Northampton	<b>AUN Number :</b> 120486003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/24/22
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unforeseen Expenditures or Emergency needs.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Total Committed equals \$12,598,457. \$3,800,000 is for PSERS, post-retirement costs per GASB 45 in the amount of \$3,150,000; \$3,648,457 reserve for health care benefits, and capital improvements/replacement in the amount of \$2,000,000.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	45,850
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,598,457
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,780,501
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$16,378,958</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	37,599,509
7000 Revenue from State Sources	10,853,982
8000 Revenue from Federal Sources	1,406,155
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$49,859,646</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$66,238,604</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	31,926,371
6112 Interim Real Estate Taxes	125,000
6113 Public Utility Realty Taxes	35,000
6140 Current Act 511 Taxes - Flat Rate Assessments	26,000
6150 Current Act 511 Taxes - Proportional Assessments	4,300,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	740,000
6500 Earnings on Investments	25,000
6700 Revenues from LEA Activities	96,400
6800 Revenues from Intermediary Sources / Pass-Through Funds	238,450
6910 Rentals	3,500
6940 Tuition from Patrons	36,000
6980 Revenue from Community Services Activities	7,900
6990 Refunds and Other Miscellaneous Revenue	39,888
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$37,599,509</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	3,510,484
7112 Basic Education Funding-Social Security	813,209
7271 Special Education funds for School-Aged Pupils	995,464
7311 Pupil Transportation Subsidy	285,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	115,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	42,000
7340 State Property Tax Reduction Allocation	1,172,391
7505 Ready to Learn Block Grant	142,538
7820 State Share of Retirement Contributions	3,777,896
<b>REVENUE FROM STATE SOURCES</b>	<b>\$10,853,982</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	264,945
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	55,578
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	6,420
8517 NCLB, Title IV - 21st Century Schools	14,686
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,049,526
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	15,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,406,155</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>49,859,646</b>

Act 1 Index (current): 3.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$31,926,371</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,182,590</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$33,108,961</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$34,096,375</b>	

	Northampton	Total
<hr/>		
<b>2021-22 Data</b>		
a. Assessed Value	\$618,458,000	\$618,458,000
b. Real Estate Mills	53.4300	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$1,816,000,109	\$1,816,000,109
d. Assessed Value	\$623,802,800	\$623,802,800
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$33,044,211	\$33,044,211
(a * b)		
<b>2022-23 Calculations</b>		
<b>II.</b> g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$33,044,211	\$33,044,211
(f Total * g)		
i. Base Mills Subject to Index	53.4300	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	97.00000%	97.00000%
k. Tax Levy Needed	\$34,096,375	\$34,096,375
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>54.6589</b>	
(k / d * 1000)		
<b>III.</b> m. Tax Levy Generated by Mills	\$34,096,375	\$34,096,375
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$32,913,785
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$31,926,371
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$31,926,371</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,182,590</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$33,108,961</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$34,096,375</b>	
	<b>Northampton</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	55.2466	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$34,462,984	\$34,462,984
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$4,573.00	
Number of Homestead/Farmstead Properties	4735	4735
Median Assessed Value of Homestead Properties		\$64,400

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Act 1 Index (current): 3.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$31,926,371</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,182,590</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$33,108,961</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$34,096,375</b>

<b>Northampton</b>	<b>Total</b>
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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,172,391	Lowering RE Tax Rate	\$0	\$1,172,391
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$10,199			\$10,199
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,182,590</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Northampton	623,802,800	54.6589	34,096,375			97.00000%	
<b>Totals:</b>	<b>623,802,800</b>		<b>34,096,375</b>	1,182,590 =	32,913,785 X	97.00000% =	31,926,371

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	26,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes-- Flat Rate Assessments 26,000 26,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	3,800,000	3,800,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	500,000	500,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes-- Proportional Assessments 4,300,000 4,300,000**

**Total Act 511, Current Taxes 4,326,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>1,816,000,109 X</b>	<b>12</b>	<b>21,792,001</b>
	<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Northampton	53.4300	54.6589	2.31%	Yes	3.4%				
	<u>Current Act 511 Taxes– Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes– Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	21,159,531
1200 Special Programs - Elementary / Secondary	8,053,922
1300 Vocational Education	875,356
1400 Other Instructional Programs - Elementary / Secondary	36,442
1600 Adult Education Programs	289,441
<b>Total Instruction</b>	<b>\$30,414,692</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,494,679
2200 Support Services - Instructional Staff	2,466,000
2300 Support Services - Administration	2,564,428
2400 Support Services - Pupil Health	483,998
2500 Support Services - Business	909,761
2600 Operation and Maintenance of Plant Services	5,018,796
2700 Student Transportation Services	2,600,109
2800 Support Services - Central	7,793
2900 Other Support Services	23,130
<b>Total Support Services</b>	<b>\$15,568,694</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,369,056
3300 Community Services	13,181
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,382,237</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	1,821,309
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,821,309</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	1,929,953
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,929,953</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$51,116,885</b>

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	11,206,886
200 Personnel Services - Employee Benefits	7,154,538
300 Purchased Professional and Technical Services	55,629
400 Purchased Property Services	86,681
500 Other Purchased Services	1,976,804
600 Supplies	676,171
800 Other Objects	2,822
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$21,159,531</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,713,867
200 Personnel Services - Employee Benefits	1,903,611
300 Purchased Professional and Technical Services	1,875,821
500 Other Purchased Services	1,513,573
600 Supplies	45,600
800 Other Objects	1,450
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$8,053,922</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	875,356
<b>Total Vocational Education</b>	<b>\$875,356</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	25,500
200 Personnel Services - Employee Benefits	10,942
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$36,442</b>
<b>1600 <u>Adult Education Programs</u></b>	
500 Other Purchased Services	289,441
<b>Total Adult Education Programs</b>	<b>\$289,441</b>
<b>Total Instruction</b>	<b>\$30,414,692</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	872,687
200 Personnel Services - Employee Benefits	575,833
300 Purchased Professional and Technical Services	17,186
400 Purchased Property Services	4,896
500 Other Purchased Services	2,900
600 Supplies	19,517
800 Other Objects	1,660
<b>Total Support Services - Students</b>	<b>\$1,494,679</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	1,178,971
200 Personnel Services - Employee Benefits	981,921
300 Purchased Professional and Technical Services	74,213

## 2022-2023 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	29,883
500 Other Purchased Services	9,740
600 Supplies	190,597
800 Other Objects	675
<b>Total Support Services - Instructional Staff</b>	<b>\$2,466,000</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	1,239,563
200 Personnel Services - Employee Benefits	831,794
300 Purchased Professional and Technical Services	255,000
400 Purchased Property Services	22,176
500 Other Purchased Services	38,550
600 Supplies	62,960
800 Other Objects	114,385
<b>Total Support Services - Administration</b>	<b>\$2,564,428</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	276,979
200 Personnel Services - Employee Benefits	196,378
300 Purchased Professional and Technical Services	4,200
400 Purchased Property Services	2,227
500 Other Purchased Services	150
600 Supplies	4,064
<b>Total Support Services - Pupil Health</b>	<b>\$483,998</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	463,976
200 Personnel Services - Employee Benefits	337,243
300 Purchased Professional and Technical Services	17,995
400 Purchased Property Services	13,703
500 Other Purchased Services	5,300
600 Supplies	67,044
800 Other Objects	4,500
<b>Total Support Services - Business</b>	<b>\$909,761</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	1,704,135
200 Personnel Services - Employee Benefits	1,230,659
400 Purchased Property Services	464,684
500 Other Purchased Services	842,150
600 Supplies	715,168
700 Property	60,000
800 Other Objects	2,000
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$5,018,796</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	1,191,851
200 Personnel Services - Employee Benefits	928,205
300 Purchased Professional and Technical Services	8,000
400 Purchased Property Services	37,588

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	61,200
600 Supplies	325,765
700 Property	45,000
800 Other Objects	2,500
<b>Total Student Transportation Services</b>	<b>\$2,600,109</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	4,653
200 Personnel Services - Employee Benefits	3,140
<b>Total Support Services - Central</b>	<b>\$7,793</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	23,130
<b>Total Other Support Services</b>	<b>\$23,130</b>
<b>Total Support Services</b>	<b>\$15,568,694</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	554,376
200 Personnel Services - Employee Benefits	260,303
300 Purchased Professional and Technical Services	138,757
400 Purchased Property Services	39,632
500 Other Purchased Services	145,155
600 Supplies	208,273
800 Other Objects	22,560
<b>Total Student Activities</b>	<b>\$1,369,056</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	7,600
200 Personnel Services - Employee Benefits	581
300 Purchased Professional and Technical Services	4,000
800 Other Objects	1,000
<b>Total Community Services</b>	<b>\$13,181</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,382,237</b>
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
<b>4000 <u>Facilities Acquisition, Construction and Improvement Services</u></b>	
400 Purchased Property Services	1,821,309
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,821,309</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$1,821,309</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	1,929,953
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$1,929,953</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,929,953</b>
<b>TOTAL EXPENDITURES</b>	<b>\$51,116,885</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	12,000,000	11,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	285,000	311,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$12,335,000</b>	<b>\$11,361,000</b>
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**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	8,014,000	8,028,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2022 Estimate

06/30/2023 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$8,014,000</b>	<b>\$8,028,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$20,349,000</b>	<b>\$19,389,000</b>

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
<b>General Fund</b>		
0510 Bonds Payable	8,138,000	6,359,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	800,000	700,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	11,600,000	11,500,000
0599 Other Noncurrent Liabilities		
<b>Total General Fund</b>	<b>\$20,538,000</b>	<b>\$18,559,000</b>

<b>Public Purpose (Expendable) Trust Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

<b>Other Comptroller-Approved Special Revenue Funds</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

<b>Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

<b>Capital Reserve Fund - \$ 690, \$1850</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2022-2023 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2022 Estimate****06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$20,538,000</b>	<b>\$18,559,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$20,538,000</b>	<b>\$18,559,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	45,850
0820 Restricted Fund Balance	
0830 Committed Fund Balance	12,598,457
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,523,262
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$15,121,719</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$15,167,569</b>
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